Nawaloka Hospitals PLC

SINCE 1985

NAWALOKA HOSPITALS PLC COLOMBO

Financial Statements
For the Quarter Ended
31st December 2025



Nawaloka Hospitals PLC
23, Deshamanya H K Dharmadasa Mw
Colombo 02

NAWALOKA HOSPITALS

Nawaloka Hospitals PLC
Consolidated Statement of Comprehensive Income
For the Nine Months Ended 31st December 2025

	Group				Company			
	Unaudited				Unaudited			
	Quarter ended 31st December		Nine Month Ended 31st December		Quarter ended 31st December		Nine Month Ended 31st December	
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
Revenue	3,438,428	2,594,528	9,935,019	8,326,242	1,762,732	1,313,792	5,106,508	4,168,655
Cost of Services	(1,478,554)	(1,174,482)	(4,405,538)	(3,852,502)	(756,895)	(612,658)	(2,344,640)	(2,018,679)
Gross Profit	1,959,873	1,420,046	5,529,481	4,473,741	1,005,838	701,134	2,761,868	2,149,976
Other Income	31,915	31,835	113,559	95,070	(7,968)	30,545	44,421	91,610
Staff Costs	(578,870)	(499,746)	(1,719,447)	(1,511,383)	(173,489)	(151,006)	(509,492)	(460,393)
Administrative Expenses	(828,820)	(715,502)	(2,263,499)	(1,971,614)	(389,944)	(348,614)	(1,058,750)	(891,190)
Other Operating Expenses	(34,125)	(19,358)	(95,158)	(66,671)	(25,610)	(14,663)	(62,389)	(47,013)
Profit from Operations	549,973	217,274	1,564,937	1,019,142	408,826	217,396	1,175,657	842,991
Finance Income	7,015	3,827	22,720	16,357	6,672	1,521	17,447	12,510
Finance Cost	(208,119)	(190,834)	(704,559)	(584,848)	(119,888)	(120,257)	(365,534)	(393,614)
Net Finance Cost	(201,105)	(187,007)	(681,839)	(568,490)	(113,215)	(118,736)	(348,088)	(381,104)
Gain on Loan Settlement	-	-	660,761	-	-	-	5,299	
Net Profit/(Loss) before Taxation	348,869	30,267	1,543,858	450,652	295,611	98,659	832,868	461,887
Tax Expenses	(209,222)	(171,428)	(375,232)	(244,604)	(77,934)	(84,926)	(162,811)	(137,426)
Profit/(Loss) for the period	139,647	(141,160)	1,168,626	206,048	217,677	13,733	670,058	324,461
Total Comprehensive Income/(Expense) for the period	139,647	(141,160)	1,168,626	206,048	217,677	13,733	670,058	324,461
Net Profit/(Loss) Attributable to Equity holders of the Company	139,647	(141,160)	1,168,626	206,048	217,677	13,733	670,058	324,461
Earnings/(Loss) Per Share	0.10	(0.10)	0.83	0.15	0.15	0.01	0.48	0.23

Nawaloka Hospitals PLC
Consolidated Statement of Financial Position
As at 31st December 2025

	Group		Company		Group	Company
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.12.2025 Rs'000.	31.12.2024 Rs'000.	31.12.2025 Rs'000.	31.12.2024 Rs'000.	31.03.2025 Rs'000.	31.03.2025 Rs'000.
Assets						
Non Current Assets						
Property, Plant & Equipment	17,297,636	15,849,530	1,844,343	2,030,251	15,937,600	1,813,039
Right of Use Assets	490,467	197,058	315,201	41,098	434,459	262,462
Investment in Subsidiaries	-	-	945,933	945,933	-	945,933
Investment in Equity - Accounted Investees	582,266	359,880	582,266	359,880	582,265	582,265
Total Non Current Assets	**18,370,368**	**16,406,468**	**3,687,742**	**3,377,162**	**16,954,325**	**3,603,700**
Current Assets						
Inventories	452,795	503,732	232,639	264,942	476,276	248,967
Trade and Other Receivables	1,138,024	1,010,001	1,032,432	915,730	873,100	741,731
Amounts due from Related Parties	967,281	1,056,872	4,693,745	4,366,274	1,100,664	4,640,562
Current Tax Assets	-	3,859	-	-	-	-
Short Term Investment	340,930	272,254	223,665	192,860	269,337	223,752
Cash and Cash Equivalents	323,943	202,388	293,263	181,871	349,810	266,835
	3,222,973	**3,049,105**	**6,475,743**	**5,921,677**	**3,069,187**	**6,121,847**
Total Assets	**21,593,341**	**19,455,573**	**10,163,485**	**9,298,839**	**20,023,512**	**9,725,546**
Equity and Liabilities						
Capital and Reserves						
Stated Capital	1,207,389	1,207,389	1,207,389	1,207,389	1,207,389	1,207,389
Revaluation Reserve	4,821,699	4,539,320	419,846	419,462	4,821,699	419,846
Accumulated Profit/(Loss)	52,402	(955,272)	939,222	(6,094)	(1,116,224)	269,164
Total Equity	**6,081,490**	**4,791,437**	**2,566,457**	**1,620,757**	**4,912,863**	**1,896,399**
Liabilities						
Non Current Liabilities						
Provision for Retiring Gratuities	401,758	346,482	249,124	249,798	372,337	230,534
Deferred Tax Liabilities	3,636,992	3,396,891	259,332	213,069	3,576,898	243,774
Borrowings	6,713,874	1,783,719	2,999,181	1,783,719	1,523,866	1,523,866
Lease Liabilities	187,729	19,223	146,167	-	166,013	121,369
	10,940,353	**5,546,315**	**3,653,804**	**2,246,586**	**5,639,114**	**2,119,543**
Current Liabilities						
Trade Creditors and Other Payables	2,456,905	2,630,887	1,932,514	1,542,482	3,001,965	2,057,649
Dividend Payable	4,593	4,593	4,593	4,593	4,593	4,593
Current Tax Liabilities	354,599	234,363	170,304	108,044	223,631	162,412
Amount due to Related Companies	169,013	28,713	673,927	706,719	146,805	507,898
Borrowings	906,736	4,831,805	737,000	2,202,213	5,155,748	2,407,875
Lease Liabilities	78,985	12,486	55,458	360	48,845	34,229
Bank Overdraft	600,669	1,374,975	369,428	867,085	889,948	534,948
	4,571,499	**9,117,822**	**3,943,224**	**5,431,495**	**9,471,535**	**5,709,604**
Total Liabilities	**15,511,851**	**14,664,136**	**7,597,028**	**7,678,082**	**15,110,648**	**7,829,147**
Total Equity and Liabilities	**21,593,341**	**19,455,573**	**10,163,485**	**9,298,839**	**20,023,512**	**9,725,546**
Net Asset Per Share	4.31	3.40	1.82	1.15	3.49	1.35

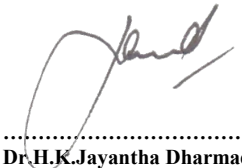
It is certified that the Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



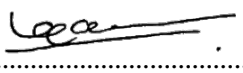
.....
Theja Vimuktha De Silva
Group Chief Financial Officer



.....
Sampath Thennakoon
Chief Financial Officer



.....
Dr.H.K.Jayantha Dharmadasa
Chairman / Chief Executive Officer



.....
Prof. Lal.G.Chandrasena
Director/General Manager

13th February 2026
Colombo 02

Nawaloka Hospitals PLC
Statement of Changes in Equity
For the Period Ended 31st December 2025

Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Equity Rs'000
Balance as at 01st April 2024	1,207,389	4,539,320	(1,161,311)	4,585,398
Profit/(Loss) for the period	-	-	206,048	206,048
Balance as at 31st December 2024	**1,207,389**	**4,539,320**	**(955,263)**	**4,791,446**
Balance as at 01st April 2025	1,207,389	4,821,699	(1,116,224)	4,912,863
Profit/(Loss) for the period	-	-	1,168,626	1,168,626
Balance as at 31st December 2025	**1,207,389**	**4,821,699**	**52,402**	**6,081,490**

Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Equity Rs'000
Balance as at 01st April 2024	1,207,389	419,462	(330,554)	1,296,297
Profit/(Loss) for the period	-		324,461	324,461
Balance as at 31st December 2024	**1,207,389**	**419,462**	**(6,093)**	**1,620,758**
Balance as at 01st April 2025	1,207,389	419,846	269,164	1,896,399
Profit/(Loss) for the period	-	-	670,058	670,058
Balance as at 31st December 2025	**1,207,389**	**419,846**	**939,222**	**2,566,457**

Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

Nawaloka Hospitals PLC
Statement of Cash Flows
For the Period Ended 31st December 2025

	GROUP		COMPANY	
	Period Ended 31.12.2025 Rs.000	Period Ended 31.12.2024 Rs.000	Period Ended 31.12.2025 Rs.000	Period Ended 31.12.2024 Rs.000
Cash flows from/(used in) Operating Activities	1,543,858	450,652	832,868	461,887
Profit before Tax				
Adjustments for :				
Jointly controlled entity results			-	
Depreciation & Amortization	682,258	610,681	139,589	170,189
Finance Cost	704,248	516,122	365,534	352,655
Gain on Loan Settlement	(660,761)	-	(5,299)	-
Interest Income	(22,720)	(12,412)	(17,447)	(9,588)
Amortization of Right of Use Assets	107,594	11,179	62,838	763
Provision for Retiring Gratuity	55,997	55,692	30,483	32,967
Provision for Slow moving inventories	(2,405)	-	(1,443)	-
Operating Profit Before Working Capital Changes	**2,408,069**	**1,631,915**	**1,407,124**	**1,008,872**
Changes in Working Capital				
(Decrease)/Increase in Inventories	25,886	(153,175)	17,771	(88,124)
Decrease/(Increase) in Debtors, Deposits & Advances	(264,923)	(339,409)	(290,700)	(310,922)
Increase/(Decrease) in Related Party Balances	155,591	(398,380)	112,845	166,774
Increase/(Decrease) in Creditors & Other Payables	(545,061)	(171,729)	(125,135)	(332,176)
	(628,507)	**(1,062,693)**	**(285,220)**	**(564,448)**
Cash Generated from/(Used in) Operating Activities	1,779,562	569,222	1,121,904	444,423
Interest Paid	(1,060,834)	(297,840)	(437,730)	(297,840)
Gratuity Paid	(26,594)	(39,680)	(11,893)	(4,976)
Income Tax Paid	(184,153)	(75,000)	(139,360)	(40,000)
Net cash Generated from /(Used in) Operating Activities	507,982	**156,703**	**532,921**	**101,608**
Cash flows from Investing Activities				
(Investment)/Withdrawal in Fixed Deposit	(58,055)	(20,000)	10,000	10,000
Purchase of Property, Plant & Equipment	(2,067,013)	(463,919)	(170,892)	(342,259)
Interest Received	9,182	-	7,534	-
Net cash Generated from/ (Used in) Investing Activities	**(2,115,886)**	**(483,919)**	**(153,358)**	**(332,259)**
Cash flows from Financing Activities				
Proceeds from Long Term Borrowings	7,440,680	540,500	3,434,327	540,500
Repayments of Long Term Borrowings	(5,457,963)	(812,436)	(3,535,649)	(793,296)
Repayments Proceeds of Leases	(111,404)	(64,128)	(86,292)	-
Net cash Generated from/ (Used in) Financing Activities	**1,871,313**	**(336,065)**	**(187,615)**	**(252,796)**
Net Increase/(Decrease) in Cash & Cash equivalents				
Cash & Cash equivalents during the period	263,409	(663,281)	191,948	(483,447)
Cash & Cash equivalents at the beginning of the period	(540,137)	(509,311)	(268,112)	(201,768)
Cash and Cash equivalents at the end of the period	**(276,728)**	**(1,172,592)**	**(76,165)**	**(685,215)**
Analysis of Cash and Cash equivalents at the end of the period				
Cash at Bank & in Hand	323,943	202,388	293,263	181,871
Bank Overdraft	(600,669)	(1,374,975)	(369,428)	(867,085)
	(276,728)	**(1,172,592)**	**(76,165)**	**(685,215)**

Nawaloka Hospitals PLC
Notes to the Interim Financial Statements

1.Corporate Information

1.1 General

Nawaloka Hospitals PLC ('Company') is a quoted public company with limited liability incorporated in Sri Lanka under the provisions of the Companies Act No. 07 of 2007 and the ordinary shares of the company are listed on the Colombo Stock Exchange.

The registered office and the principal place of business of the Company is located at No. 23, Deshamanya H.K Dharmadasa Mawatha, Colombo 02.

1.2 Date of Authorization for Issue

The Interim Condensed Financial Statements of the Group and Company for the period ended 31st December 2025 were authorized for issue by the Board of Directors on 13th February 2026.

2.Basis of Preparation

Interim Financial Statements of Nawaloka Hospitals PLC and its subsidiaries comprise the Consolidated Statement of Financial Position, and the Statements of Comprehensive Income, Other Comprehensive Income, Changes in Equity and Cashflows together with accounting policies and notes thereon and have been prepared in accordance with the Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting and requirements of the Companies Act No. 7 of 2007.

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements.

3.Other Information

3.1 Expense Recognition

The financial statements include all expenses that are known and measurable as at the reporting date.

3.2 Significant Contingencies

A legal proceeding has been initiated in the Commercial High Court of Colombo under Case No. 59/2023 CO against the company, seeking the cancellation of 5,049,500 shares of Nawaloka College of Higher Studies (Private) Limited which is an associate of the company.

On 17th December 2024, the Court issued an order regarding the cancellation of these shares. The Company has taken immediate legal measures by filing a notice of appeal on 31st December 2024, followed by an appeal petition on 31st January 2025. The matter remains under judicial consideration, and the Company is actively pursuing its legal rights.

4.Event After the Reporting Date

No material events have occurred after the reporting date that require disclosure in the interim condensed financial statements.

5.Performance Highlights

	Group	Company
Debt/Equity ratio	1.40	1.68
Quick asset ratio	0.61	1.58
Interest cover	2.64	3.41
Interest Yield ratio	0.02	0.03

6. Investor Information

6.1 Public Shareholding Information

As at	31.12.2025	30.09.2025
Shares held by public	482,433,208	482,433,208
Number of public shareholders	7,512	7,250
Public Holding Percentage	34.22%	34.22%
Compliant under option 3- Float adjusted market capitalization (LKR Mn)	4,969	4,245

6.2 Directors' Shareholding Information

The aggregate shareholding of the Directors as at

Name of the Director	31.12.2025	30.09.2025
Mr. H K J Dharmadasa	462,736,182	462,736,182
Miss. A G Dharmadasa	5,066,686	5,066,686
Mr. Victor Rajamanner Ramanan	3,110,088	3,110,088
Mr. A G Dharmadasa	3,004,026	3,004,026
Vidya Jyothi Prof. Lal Chandrasena	601,198	601,198
Deshabandu Tilak De Zoysa	218,000	218,000
Dr. I.M.D.Z. Gunasekera	32,000	32,000
Dr. M.Rajakaruna	NIL	NIL
Mr. T K Bandaranayake	NIL	NIL
Dr. M.T.D. Lakshan	NIL	NIL
Mr.V.T.De Zoysa	NIL	NIL
Dr.D.B.S.C.Bandara	NIL	NIL
Mr.C.P.Wijetilleke	NIL	NIL
Dr.R.M.S.Pushpakumara	NIL	NIL
Prof.P.P.M.Jayaweera	NIL	NIL

7. Number of shares representing the entity's stated capital as at

As at	31.12.2025	30.09.2025
No. of shares	1,409,505,596	1,409,505,596

As at	31.12.2025	30.09.2025
Net Asset value per share (Rs)	**4.31**	4.22

8. Share prices during the interim period as at

	31.12.2025	30.09.2025
	Rs.	Rs.
Highest Price	14.10	10.50
Lowest Price	8.70	5.80
Last Traded Price	10.30	8.80

9. Major Shareholdings

Twenty Largest Shareholders

No	Share Holders Name	As at 31.12.2025		As at 30.09.2025	
		No. of Shares	%	No. of Shares	%
1	Mr H.K.J. Dharmadasa	462,736,182	32.83	462,736,182	32.83
2	Nawaloka Construction Company (Private) Limited	441,778,880	31.34	441,778,880	31.34
3	Mr. K.D.D. Perera	391,055,692	27.74	391,055,692	27.74
4	Miss A.G. Dharmadasa	5,066,686	0.36	5,066,686	0.36
5	Mrs P. Nanayakkara	5,066,666	0.36	5,066,666	0.36
6	Mr. L. Hettiarachchi	4,451,592	0.32	4,371,592	0.31
7	Mr. V.R. Ramanan	3,110,088	0.22	3,110,088	0.22
8	Employees Trust Fund Board	3,038,338	0.22	6,778,186	0.48
9	Mr A.G. Dharmadasa	3,004,026	0.21	3,004,026	0.21
10	Nawaloka Developments (Pvt) Ltd	2,814,932	0.20	2,814,932	0.20
11	Mrs C.S. Dharmadasa	2,581,866	0.18	2,581,866	0.18
12	Mr. K.S. Warusavitarana	2,472,197	0.18	2,472,197	0.18
13	Tranz Dominion,L.L.C.	2,000,000	0.14	2,000,000	0.14
14	Seylan Bank PLC/Andaradeniya Estate (Pvt) Ltd	1,947,429	0.14	1,947,429	0.14
16	Mr.G.B.D. Thilakaratne	1,599,299	0.11	-	0.00
17	Mr.M.T.Rjab Khan	1,411,000	0.10	1,325,000	0.09
18	Mr. G.C. Goonetilleke	1,205,000	0.09	1,205,000	0.09
19	Mr.B.A.A.S. Basnayaka	1,100,000	0.08	1,100,000	0.08
20	Citizens Development Business Finance PLC / Hewa Gajaman Paththinige Prasad Nilantha	1,100,000	0.08	-	0.00

Total	**1,337,539,873**	**94.89**	**1,338,414,422**	**94.96**
Balance held by other shareholders	**71,965,723**	**5.11**	**71,091,174**	**5.04**
Total No. of shares	**1,409,505,596**	**100.00**	**1,409,505,596**	**100.00**

Corporate Information

Name of the Company
Nawaloka Hospitals PLC

Company Registration No.
PQ 78

Registered Office
No. 23, Deshamanya H. K. Dharmadasa Mawatha,
Colombo 02, Sri Lanka.

Telephone
(+94 11) 2544444-56, 2305051-79, 5577111
Telefax
(+94 11) 2430393
E-mail/Website
nawaloka@slt.lk, www.nawaloka.com

Legal Form
Quoted Public Company with limited liability incorporated in Sri Lanka under the Companies Ordinance 1938 and Re-registered under the Companies Act No. 07 of 2007.

Board of Directors
1.Dr.H.K. Jayantha Dharmadasa (Chairman and CEO)
2.Mr.A.G. Dharmadasa (Deputy Chairman)
3.Vidya Jyothi Prof. Lal G. Chandrasena (Director/General Manager)
4.Deshabandu Tilak De Zoysa
5.Mr. Tissa Kumara Bandaranayake
6.Mrs. A.G. Dharmadasa
7.Dr. I. M. D. Z. Gunasekera
8.Mr. Victor Rajamanner Ramanan
9.Dr.M.Rajakaruna
10.Dr. M.T.D. Lakshan
11.Mr.V.T.De Zoysa
12.Dr.D.B.S.C.Bandara
13.Mr.C.P.Wijetilleke
14.Dr.R.M.S.Pushpakumara
15.Prof.P.P.P.M.Jayaweera

Secretaries to the Company
C G Corporate Consultants (Pvt) Ltd
No:45, Visakha Road,
Colombo 04,
Sri Lanka

Auditors
BDO Partners
Chartered Accountants of Charter House
65/2,Chittampalam A, Gardiner Mawatha
Colombo 02.

Lawyer(s)
Sanath Wijewardana
AAL & NP
No. 28 Wilson Street
Halftsdrop,Colombo 12.

Bankers
Commercial Bank PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Amana Bank PLC
Bank of Ceylon
Sampath Bank PLC
Seylan Bank PLC
People's Bank

Subsidiaries
New Nawaloka Hospitals (Pvt) Ltd.
New Nawaloka Medical Centre (Pvt) Ltd.
Nawaloka Laboratories (Pvt) Ltd.

Associate
Nawaloka College of Higher Studies (Pvt) Ltd.